

# ICIE FUND

Armenia - Korea **Mutual Fund** Proposal

# Project Proposer

One of our core members, Kim Hyung-joo, is one of the people who has **the greatest influence on the Korean blockchain and NFT ecosystem.**

## “이대로 가면 NFT 리스크 커져...민간주도 제도화 필요”

김형주 NFT콘텐츠협회 초대 이사장 인터뷰  
“시장 10배 급성장, 먹튀나 저작권 대책 수면위로”  
“NFT 평가원, 디지털경제위 등 전담조직도”  
“자본시장법 개정해 주식·코인 동일규제로”

등록 2022-02-27 오전 9:11:44  
수정 2022-02-27 오후 9:34:29

가 가



최은길 기자

N 기자구동



☆ 스크랩

URL 복사

지금 열독 중



전쟁이 무서운 러

시아 국민들, 해외



썩은 배추·무로 김

치를... '불량 김치'



빠진치아가 많다

면-원데이 전제

by Dable

[이데일리 최훈길 기자] “대체불가능토큰(NFT) 시장은 급성장하는 만큼 리스크도 있습니다. 소송, 먹튀 등 투자자 피해를 줄이기 위한 규범이 필요합니다.”

김형주 한국NFT콘텐츠협회 초대 이사장은 최근 서울 강남구 집무실에서 이데일리와 만나 “NFT 시장이 이대로 가면 전망이 불투명하다”며 “민간 주도로 NFT에 대한 제도화, 안정화 방안을 고민해야 한다”며 이같이 말했다. 김 이사장은 열린우리당 국회의원, 서울시 정무부시장, 블록체인산업진흥협회장 등을 거치면서 입법·행정·산업계 경험을 두루 쌓았다.



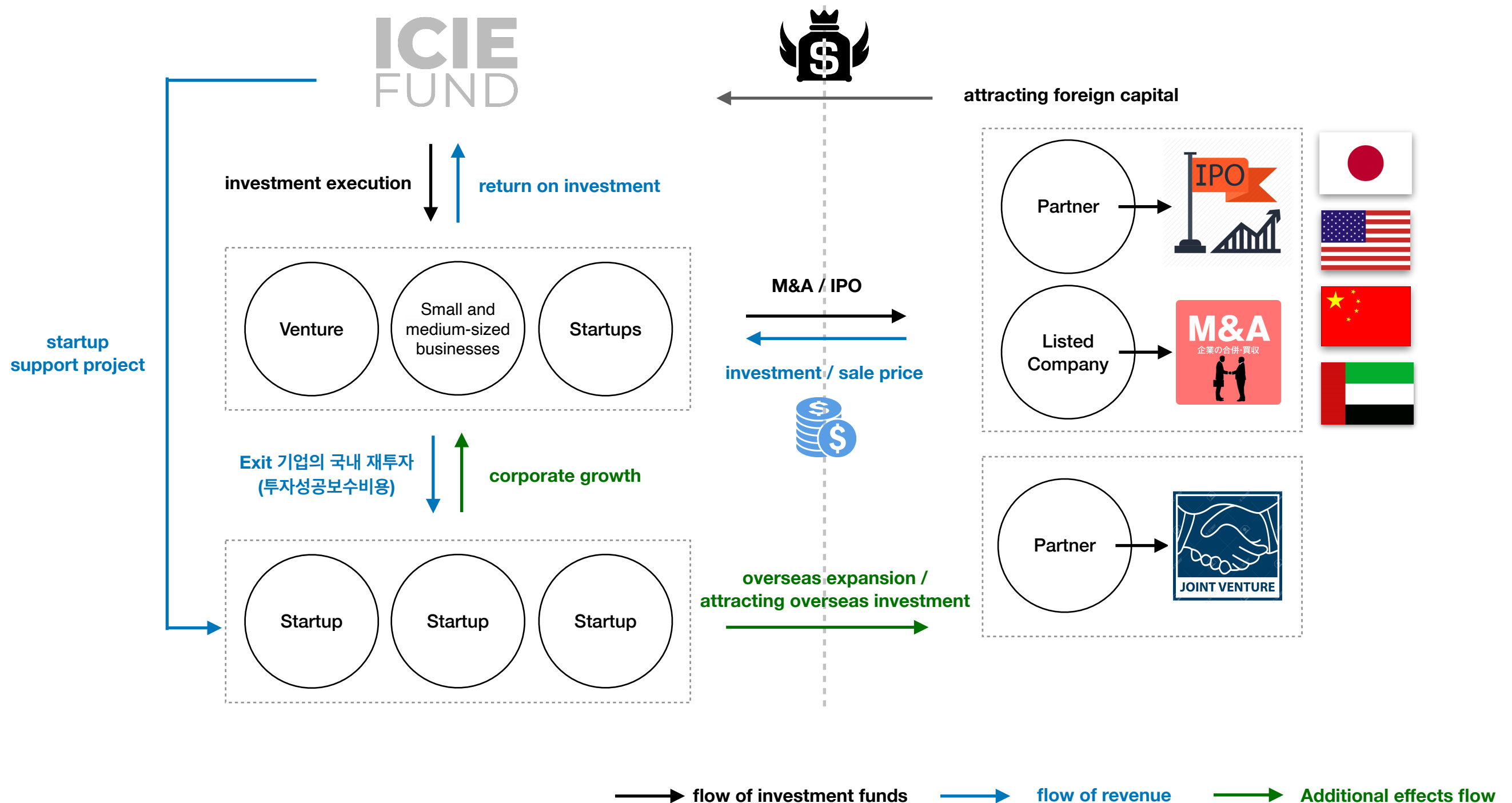
김형주 한국NFT콘텐츠협회 초대 이사장. △1983년생 △한국외대 사범대학과 △한국외대 대학원 국제관계학과 △정치학 박사 △17대 열린우리당 국회의원 △전 참여정지식산업진흥원장 △전 서울시 정무부시장 △한국외대 EFIC △연계전공 겸임교수 △인천대 행정대학원 초빙교수 △한국블록체인산업진흥협회 이사장 △한국NFT콘텐츠협회 초대 이사장(2022년 1월~) 사진=이영훈 기자



Chief Investment Officer of  HILLSTONE

# Project Overview

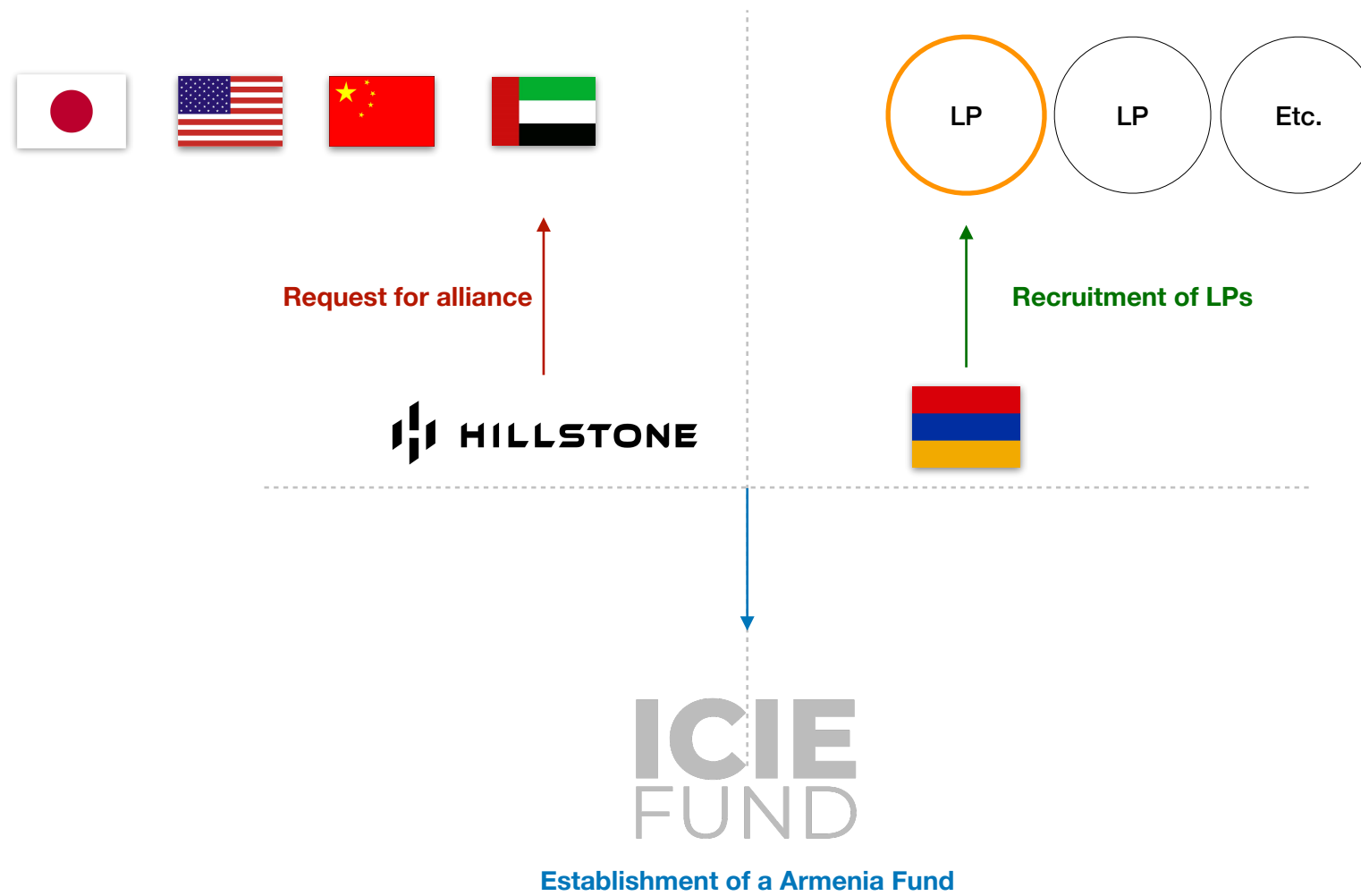
1. Achievement of attracting foreign investment
2. The role of companies as global gateways through overseas IPOs, M&As, and attracting investment
3. Rigid investment and funding drive model with no exit channels
4. Activating the start-up ecosystem by inducing start-up reinvestment of successful investment companies (the US and China method)



# Fund Contract Process



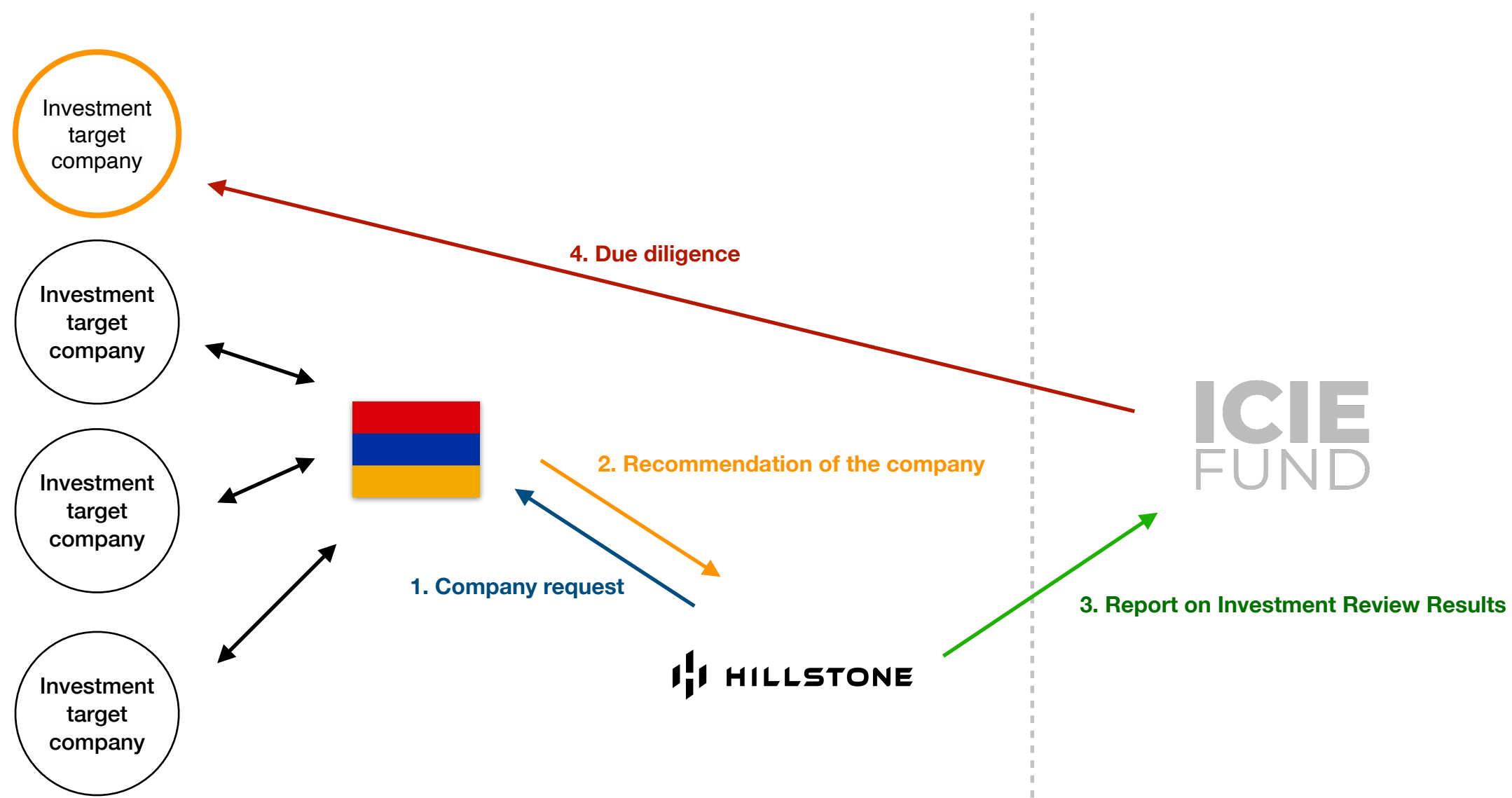
# Fund Contract Process



Category	Detail		
Minimum amount of fund	○ Undetermined		
Fund Life	○ Within 5 years from the date of formation of the fund (the date of registration)		
Investment period	○ Within 3 years from the date of formation of the fund (the date of registration)		
Payment method	○ Capital Call		
Basic maintenance fee (GP / Singapore)	Application period		Maintenance fee rate
	Within the investment period	Within 2 years	Not more than 2 % of the total amount agreed
		2 years later~ 4 years	Not more than 1.6% of the investment execution amount + Less than 0.9% of the uninvested amount
	After this	4 years later	Not more than 1.3% of the investment balance

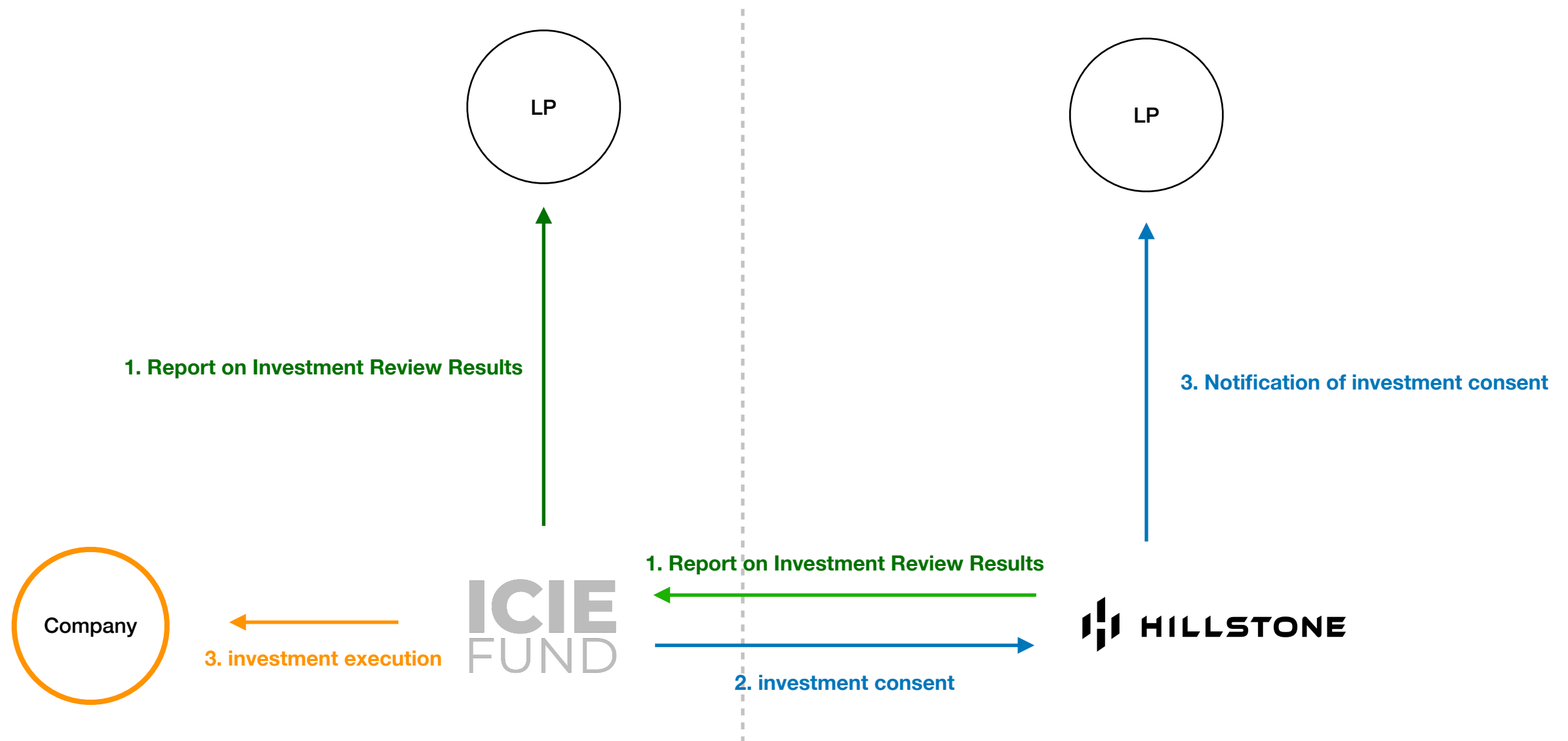
Category	Detail
Mutual Fund	<ul style="list-style-type: none"> <li>○ Hillstone and Abudabi jointly established in Singapore.</li> <li>○ Some of the fund's uninvested assets can be operated on financial products with fixed interest rates by banks under a consignment contract</li> <li>○ Fund asset management is only possible through business instructions with the trustee company</li> </ul>
Organization of Supreme Audit	<ul style="list-style-type: none"> <li>○ Selection of auditors who meet Singapore's requirements</li> </ul>
Fund electronic reporting system (ERP)	<ul style="list-style-type: none"> <li>○ Obligation to use the fund's electronic reporting system (ERP)</li> <li>- The cost of building and using the relevant system is borne by the operator</li> <li>○ The operator reports the fund management, etc. in an electronic document method designated by the investor.</li> </ul>
Restrictions on the establishment of similar purpose funds	<ul style="list-style-type: none"> <li>○ Business execution members (business execution members) cannot establish funds for similar purposes and contention until more than 60% of the total amount of the agreement is invested.</li> </ul>
ETC.	<ul style="list-style-type: none"> <li>○ If there is a request for adjustment of public announcement conditions such as remuneration structure in the formation process, consultation can be made within the scope of not damaging the purpose of fund creation and major investment conditions.</li> <li>○ The Bank Holding Company Act of 1956 and Volcker Rule Implementing Regulations of the United States must be observed.</li> </ul>

# Investment Progress Process (Sourcing)





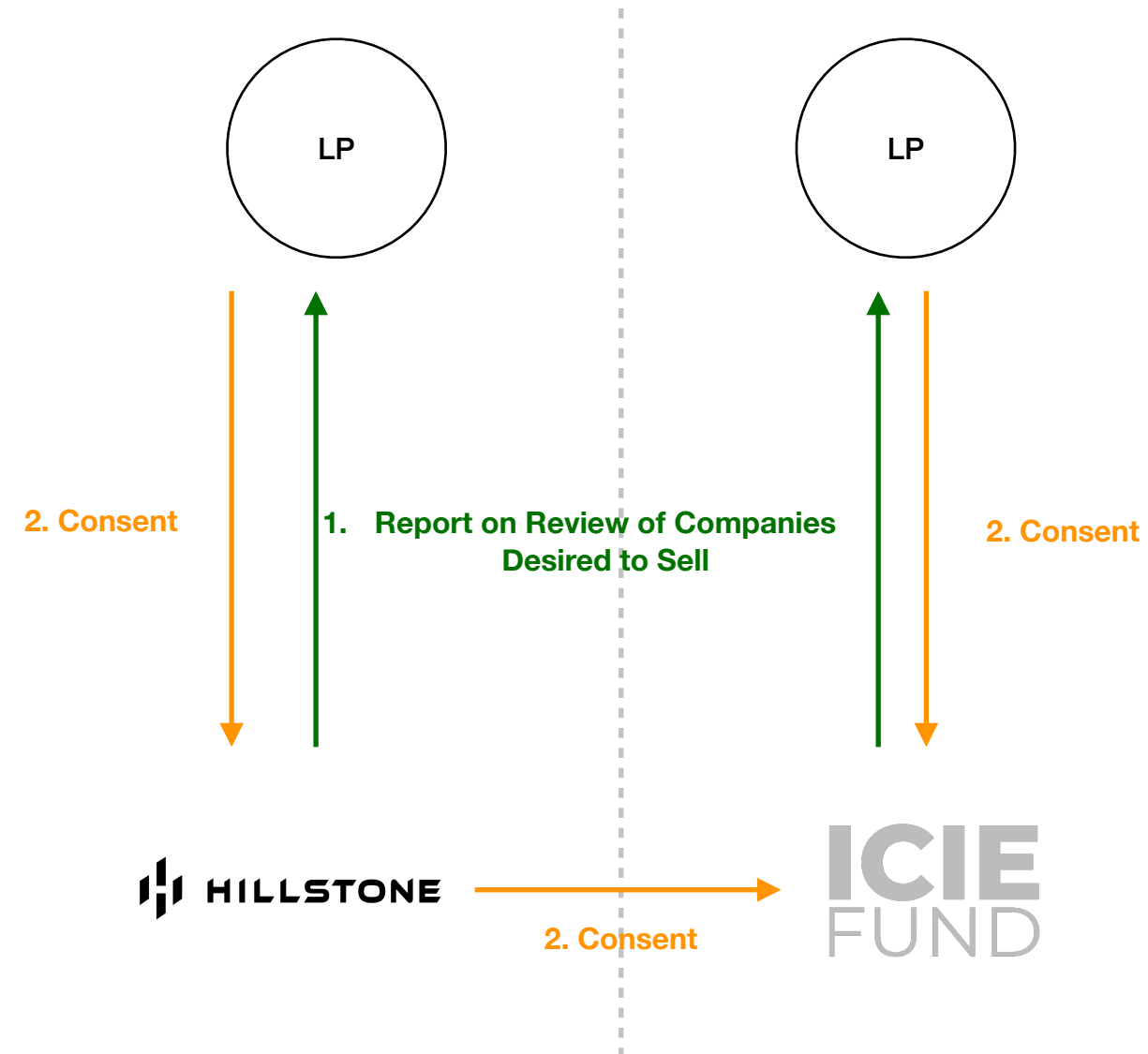
## Investment process (deliberation and investment)



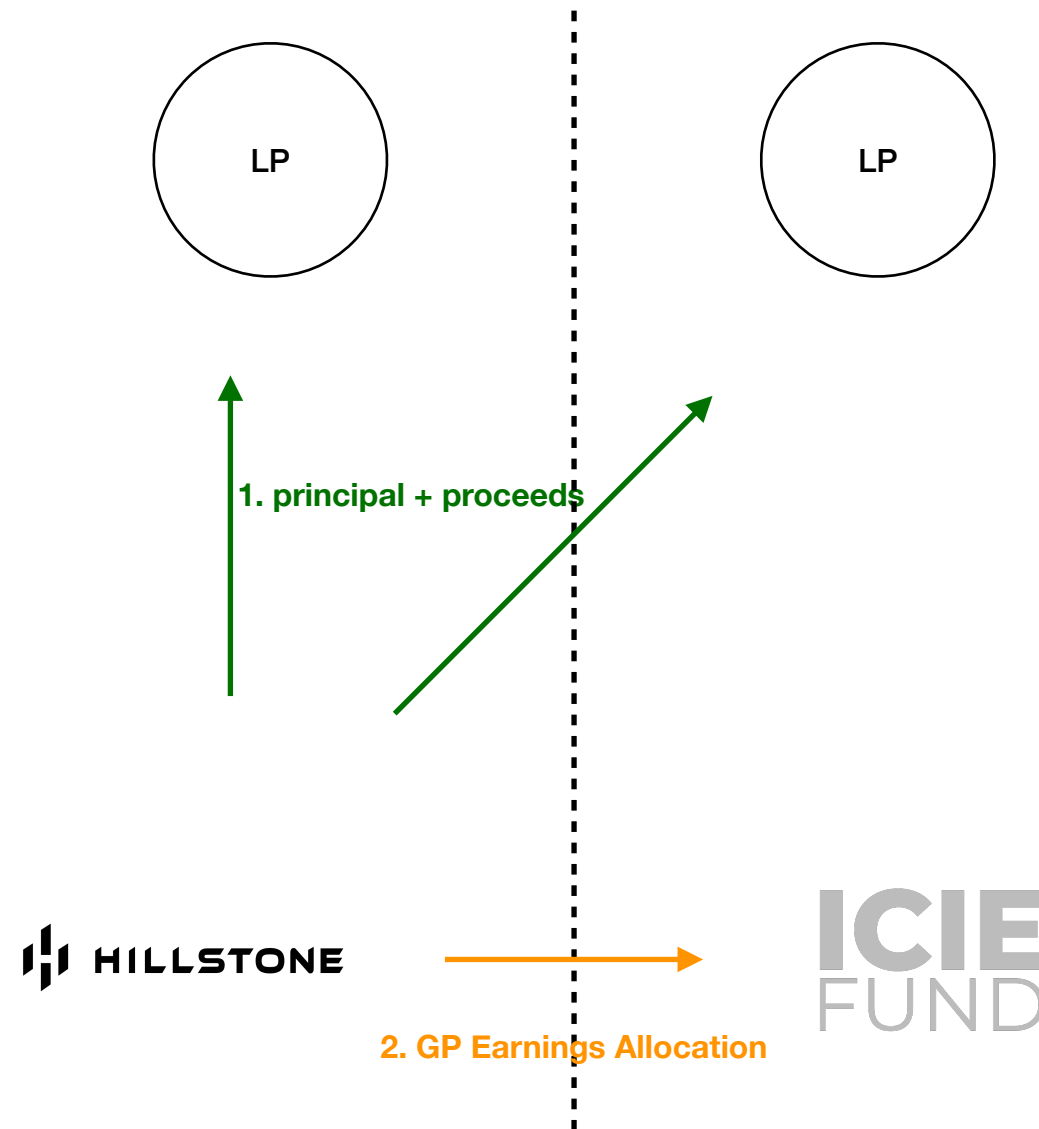
Investment process (sell side)



## Investment process (deliberation and investment)



## 매각 대금 분배 프로세스





We connect local projects with a global network.  
*Innovative projects should be shared with others.*

Thank you,  
we hope you can participate.